



# OPERATIONS MEMO

## Update from the California Student Aid Commission

STATE OF  
CALIFORNIA



**February 10, 2015**

**GOM 2015-05**

TO: Financial Aid Administrators  
High School Counselors

FROM: Catalina G. Mistler   
Chief, Program Administration & Services Division

SUBJECT: **2015-16 Income and Asset Ceilings Update**

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This Operations Memo from the California Student Aid Commission (Commission) announces the addition of [Income and Asset Ceiling](#) information to the Commission's website.

- The 2015-16 Cal Grant income and asset ceilings have been updated since the release of [GOM 2014-38](#).
- There are now three separate income and asset ceilings: one for new students and two for renewal students.
- Income and Asset Ceilings can be accessed at [www.csac.ca.gov](http://www.csac.ca.gov) on the "COLLEGES" tab menu, under the "Resources" section.

Education code 69432.7 (k) (2) states, "the maximum household income and asset levels applicable to a renewing recipient shall be the greater of the adjusted maximum household income and asset levels or the maximum household income and asset levels at the time of the renewing recipient's initial Cal Grant award." For additional information on Cal Grant eligibility requirements, visit [www.csac.ca.gov](http://www.csac.ca.gov).

### **Need to contact us?**

- Institutional Support phone number: (888) 294-0153
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